GOVERNMENT OF TELANGANA ABSTRACT

ADVANCES - Motor Car Advance - Advance for purchase of a Motor Car to Sri M.Uma Maheswara Reddy, Section Officer, School Education Department Advance of Rs.6,00,000/- (Rupees Six Lakhs only)- Sanctioned - Orders - Issued

SCHOOL EDUCATION (OP)DEPARTMENT

G.O.MS.No. 22

Dated 21-08-2015

Read the following:-

- 1. G.O.Ms.No.39, Finance(HRM.IV)Dept, dated 15.04.2015
- 2. G.O.Rt.No.2140, Finance(HRM.IV)Dept, dated 16.06.2015
- 3. G.O.Rt.No.131, School Education (OP)Dept, dated 25.07.2015
- 4. Application received from Sri M.Uma Maheswara Reddy, Section Officer, dated 19.06.2015

ORDER:

Under Article 228 and 230 of the A.P. Financial Code, Volume-I sanction is hereby accorded for the payment of an amount of Rs.6,00,000/-(Rupees Six Lakhs only) to Sri M.Uma Maheswara Reddy, Section Officer, School Education Department as Motor Car Advance for purchase of Motor Car, as requested in the reference 4th read above, subject to the following conditions:-

- i. that he should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.
- ii. that he should execute a mortgage bond in Form-14 of the A.P. Financial Code(Volume-II) and,
- iii. that the Motor Car should be insured against loss or damage by fire, theft or accident within one month from the date of purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.
- 2. If the actual price paid for the Motor Car is less than the advance drawn, the balance amount should be refunded to the Government forthwith. The Mortgage Bond in Form-14 of the A.P. Financial Code (Volume-II) along with original stamped receipt of the purchase price of the Motor Car should be submitted to the Government promptly soon after the Motor Car is purchased with a report of the date of drawal of the advance and of purchase of the Motor Car and of its Insurance. He shall also execute an agreement as mentioned in Form-13 (C) of A.P. Financial Code (Volume I).
- 3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.

- 4. The advance shall be recovered in (135) monthly instalments i.e., @ Rs.3700/- in the 1st instalment and Rs. 4450/- per month in the remaining (134) instalments, and the interest on the loan amount @ 5.50% shall be recovered in the (65) months after recovery of the principal amount. The recovery shall commence from the salary of the officer from the following month in which the advance is drawn.
- 5. The expenditure will be met from the funds allotted in the G.O. 2nd read above and shall be debited to Head of Account "MH.7610 Loans to Government Servants MH.202 -Advances for purchase of Motor Conveyances SH(04) Loans for purchase of Motors Car- 001- Loans for purchase of Motor Cars".
- 6. Certified that the officer has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for the purchase of a Motor Car.
- 7. The School Education (OP-Claims) Department shall draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

RANJEEV R.ACHARYA PRINCIPAL SECRETARY TO GOVERNMENT

To Sri M.Uma Maheswara Reddy, Section Officer The School Education(OP-Claims)Dept The Dy. PAO, Secretariat Br., Hyderabad The Finance (HRM-IV) Deptt., The O/o Accountant General, AP & Telangana, Hyderabad SF/SC

//FORWARDED:BY ORDER//

SECTION OFFICER